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- Episode Name: Risk Management

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## Risk Management

### Objectives:

- Define Risk Management
- List and define the 4 phases of Risk Management

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- Let's start by defining Risk Management and it's objectives.
    - A continuous process of keeping risks at an 'acceptable' level
      - aka 'Managing' risk
    - Objectives
      - Identify risks and their possible impact
      - Prioritize risks based on severity levels
      - Control/Mitigate/Prevent risk
      - Track and review risk
  - What are the 4 phases of Risk Management?
    - Identify
    - Assess
      - Likelihood and Impact
      - Prioritization
        - Is this a 'one and done' thing, or should this be done periodically?
    - Treat
      - Mitigations
      - Security Controls
      - Costs, Benefits
    - Track and Review
      - Kind of like an audit of your Risk Management strategy
        - Did we do what we said we were gonna do?
          - Budget
          - Time
          - Items
          - Process
        - Was our strategy and/or components appropriate?
        - What mistakes did we make?
        - Anything unforeseen?